

## Invitation to Attend the CSLS Seminar Series on Living Standards

## Piercing the Veil: Private Corporations and the Income of the Affluent

Michael Wolfson 4:00-5:30 PM Thursday, October 9, 2014 Karsh Room, Rideau Club 99 Bank Street, 15th floor Ottawa, Ontario

(please note that the Rideau Club dress code requires men to wear a jacket)

To attend, please RSVP by October 7, 2014 to andrew.sharpe@csls.ca.

A great deal of attention has been given recently to the growing income share of the top 1 per cent. The key source of these data is personal income taxes returns. But this data source may in fact underestimate the top income share because certain tax provisions allow high income persons to shelter income. This means that the top income share in Canada may be significantly higher than official estimates suggest.

Michael Wolfson, and colleagues Mike Veall and Neil Brooks, have undertaken a research project on the impact of Canadian-controlled private corporations (CCPC) on the top income share. In this seminar Dr. Wolfson will present this research. He will describe the conceptualization of the role of private corporations in income inequality analysis and the methods adopted for the study. He will also present initial results of the project.

Dr. Michael C. Wolfson holds the Canada Research Chair in Population Health Modeling/ Populomics in the Faculty of Medicine at the University of Ottawa. He retired from Statistics Canada in 2009 where he was Assistant Chief Statistician, Analysis and Development. Prior to joining Statistics Canada, he held positions in the Treasury Board Secretariat, the Department of Finance, the Privy Council Office, the House of Commons, and the Deputy Prime Minister's Office. His areas of expertise include program review and evaluation, tax/transfer policy, pension policy, income distribution, design of health information systems, microsimulation modeling of socio-economic policy and health dynamics, and analysis of the determinants of health. He holds a B.Sc from the University of Toronto and a PhD in economics from Cambridge University.